

**REGISTERED COMPANY NUMBER: 2630481 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1003898**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
For The Year Ended 31 October 2008  
FOR  
THE NEWBURY & DISTRICT AGRICULTURAL  
SOCIETY**



James Cowper  
Registered Auditor and  
Chartered Accountants  
Phoenix House  
Bartholomew Street  
Newbury  
Berkshire RG14 5QA

**THE NEWBURY & DISTRICT AGRICULTURAL  
SOCIETY**

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For The Year Ended 31 October 2008**

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**THE NEWBURY & DISTRICT AGRICULTURAL  
SOCIETY**

**REPORT OF THE TRUSTEES  
For The Year Ended 31 October 2008**

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 October 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

2630481 (England and Wales)

**Registered Charity number**

1003898

**Registered office**

Newbury Showground

Priors Court

Hermitage

Thatcham

Berkshire

RG18 9QZ

**Trustees**

Mrs D F C Amesbury

Mrs R P Balsdon

M J Bissell

S P Carter

M Crockford

C D'Olley

M Farmer

I R B Freeland

S A J Pallett

\* Attend board meetings but do not have voting rights.

**President for the Year 2008**

R Fuller MFH

**President for the Year 2009**

C Mayfield

**Shows Council Chairman 2007/2008**

Mrs R P Balsdon

**Shows Council Vice-Chairman 2008/2009**

S P Carter

**Chairman of the Board of Management 2007/2008**

S A J Pallett

**Vice-Chairman of the Board of Management 2007/2008**

I R B Freeland

**Honoury Treasurer**

M W Scholl

Note: The addresses are recorded for all Members of the Board of Management and are available for inspection at the Registered Office of The Newbury & District Agricultural Society.

**Company Secretary**

Miss R Elvin

**THE NEWBURY & DISTRICT AGRICULTURAL  
SOCIETY**

**REPORT OF THE TRUSTEES  
For The Year Ended 31 October 2008**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

James Cowper  
Registered Auditor and  
Chartered Accountants  
Phoenix House  
Bartholomew Street  
Newbury  
Berkshire RG14 5QA

**Bankers**

National Westminster Bank PLC  
30 Market Place  
Newbury  
Berkshire  
RG14 5AJ

**Solicitors**

Charles Lucas & Marshall  
Radnor House  
28 Bartholomew St  
Newbury  
RG14 5EU

Burges Salmon  
Narrow Quay House  
Narrow Quay  
Bristol  
BS1 4AH

**INTRODUCTION**

The Newbury & District Agricultural Society promotes agriculture, horticulture, forestry, countryside issues, rural pursuits, traditions and skills and educates the public in these areas.

All that the Society does is in pursuit of these aims; whether it be by way of "passive learning" through welcoming the public to the Royal County of Berkshire Show and the Ploughing Match; or through direct educational initiatives such as problem solving days and the Food & Farming Challenge.

2008 was again a very difficult year for agricultural shows - uncertainty about the blue tongue situation and then torrential rain plagued the industry.

The weather before our own Show was poor but we continued on and made strong contingency plans - including the arrival of 2 artic trucks full of chippings! Luckily we did not need them.

The sun arrived just 5 days before the show and by the time the gates opened the Showground looked fantastic.

The Society have had another active year with a wide range of successful activities and functions and, on behalf of the Board, may I express our thanks to the very many hundreds of volunteers who have given so much time, energy and enthusiasm for the benefit of the Society. There is a marvellous team spirit, which must be valued and nurtured. The Board would find it difficult to place an accurate value on the time provided by the Society's volunteers, and without their dedicated involvement and professional input the Society would not be able to provide such a wide range of Shows and activities.

# **THE NEWBURY & DISTRICT AGRICULTURAL SOCIETY**

## **REPORT OF THE TRUSTEES For The Year Ended 31 October 2008**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Status and administration**

The Society is constituted by the Memorandum and Articles of Association dated 18th July 1991 as amended on 30th January 2002 and 6th December 2004. The Newbury & District Agricultural Society is a Company Limited by Guarantee, as defined by the Companies Act 1985, and is also a Registered Charity.

The Companies Act 2006 included law which became effective from 1st October 2008 which has necessitated some changes to the Articles of Association which will be presented for ratification at the AGM in January 2009.

#### **Organisational structure**

The Board of Management is responsible for the general policy, strategy and the well being of the Society. It presently comprises four elected members of the Society, the Shows Chairman, Vice and Junior Vice-Chairman, the immediate past Shows Chairman and the Honorary Treasurer. The members of the Society elect the Trustees. A representative from the office staff is in attendance at all meetings. The Board meets approximately nine times a year and those with voting rights are the Trustees of the Society.

#### **Risk management**

The Board of Management Committee will conduct a review of the major risks to which the charity is exposed. A risk register will be established and will be updated at least annually. Where appropriate, systems or procedures will be established to mitigate the risks the charity faces.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Objects for which the Society is established, as set out in the Memorandum and Articles of Association are:

- To promote advance and improve for the public benefit agriculture, horticulture, forestry and rural crafts and skills in all their branches and forms to encourage interest, skill and industry in agriculture, horticulture, forestry, rural crafts and skills and all trades, crafts, businesses and professions connected therewith.
- To promote, advance and improve the education of the public in matters connected with agriculture, horticulture, forestry and rural crafts and skills.
- To educate the public in the need to preserve the countryside and wildlife thereof for the public benefit.
- Including by the holding of shows for the exhibition of livestock, farm produce, horticultural produce, machinery, implements, animal feedstuffs, fertilisers, seeds and other things appertaining to agriculture, for the encouragement of interest, skill and industry in agriculture, horticulture, forestry, rural crafts and skills in all trades, crafts, skills, advances and educational materials and techniques connected with agriculture and the preservation of the countryside and in connection with such shows to judge and award prizes.

These Objects are kept under review to reflect changes in agriculture and the countryside.

# **THE NEWBURY & DISTRICT AGRICULTURAL SOCIETY**

## **REPORT OF THE TRUSTEES For The Year Ended 31 October 2008**

### **ACHIEVEMENT AND PERFORMANCE**

#### **The Society's Show**

An air of excitement surrounded The Royal County of Berkshire Show over the weekend (September 20-21) with the welcome return of livestock at the show for the first time in two years.

Arenas were packed around the Livestock Area as cattle, sheep, goats and pigs stepped out before the judges at the last major outdoor county show of the season.

Society President for 2008 Richard Fuller said: "There was a sense of relief at the return of livestock after their absence in 2007 due to Foot and Mouth. The spirit of the show was wonderful with a really positive spirit among the members."

Thousands of spectators attended the Show, basking in the Indian Summer Sunshine and soaking up the party atmosphere. Visitor numbers were up 12% per cent up on last year.

Advanced ticket sales were also brisk with many outlets selling out in the final days before the Show opened. There was also a surge in applications for membership of the Society with 27 new members signing up at the Show - a record.

As well as the familiar sights and sounds of the livestock arenas where the Supreme Championships went to Boddington Estates' Simmental Sterling Michelle's Rhapsody (beef), CB Cooper Partnership's Holstein, Noremead Millennium Carmen (Supreme Dairy) and Mortimer Farms Ltd's Charolais, A E & C Bishop's Warrenho Juliet Erica F186 (Supreme Local), there was some spectacular show jumping action in the Vodafone Main Arena.

Enthusiastic crowds packed the grandstand to watch the final of the Renault Show Jumping Series, one of the highlights of an enthralling display of horsemanship over the two days involving more than 1,000 horses and ponies.

This was the second year in succession that the Show had played host to the competition and there was standing room only as the cream of British show jumping lined up to contest the grand finale of the Renault jumping series which has seen qualifiers at county shows throughout the country this season.

Tension was high as the competition went to the wire, Laura Renwick, second to last to go in the final round with Limelight de Breve, cutting all the corners to sail home, leaving Geoff Luckett, who had been in the lead until the last, no choice but to follow suit. His round looked good until the last combination fell sending Geoff back into seventh place and giving Laura the perfect end to a brilliant season - in the shape of the top prize a Renault 4WD Koreos.

On Saturday show jumping aficionados lapped up a thrilling Wendy Green Six Bar Competition, held in memory of the late Wendy Green, former chairman of the Show's Light Horse Committee, and which was won jointly by Dale Burnham (Quattro Two) and local rider Paul Crago (Unique The Third).

Stalls were piled high in the Food Fare which offered a real flavour of the countryside with producers enjoying the rising interest in local food from farm to table.

Local food suppliers had reason to celebrate - winning a host of awards from the judges. Susie's Preserves from nearby Hermitage carried the honours taking the Silver Challenge Cup and earning the accolade of Best Exhibit. One stallholder, Jimmy's Farm, from Suffolk reported a sell out - having sold 80 per cent of stock on the first day of the show alone.

Business was brisk on the tradestand avenues with more than 500 stores, great and small to browse among. Stores reported good business with shoppers shrugging off the credit crunch.

Hatter John Halifax said: "It has been a great success for us. This is the fifth time we have been to The Royal County of Berkshire Show and it is one of the best."

Gentleman's tweed supplier Fowler Brothers said: "The footfall has been very good and we have been busy throughout the show."

## **THE NEWBURY & DISTRICT AGRICULTURAL SOCIETY**

### **REPORT OF THE TRUSTEES For The Year Ended 31 October 2008**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **The Society's Show**

For many tradestands, there was the added bonus of a dry weekend. One stall holder said he had been to 30 shows over the summer and this was the first when he had not got wet.

Local exhibitors also enjoyed the challenge of entry into the popular tradestand competition where winners were Butterflies and Dragons (Very Small), Breeze House (Small), Newbury College (Medium), West Berks Council (Large), Lister Wilder (Agricultural), Automotive (DVLA), Rivar Sand and Gravel (Local).

Away from the Main Arena attractions, thousands of people enjoyed the fantastic range of family fun on offer. New innovations included the Sports Zone and the Elegant Wedding Marquee. Fun events included a WI best-dressed pants competition, judged by BBC Radio Berkshire's Maggie Philbin, and a BBC South Strictly Come Dancing Contest, entered by presenters and reporters from across the region.

The Cookery Theatre, introduced two years ago was a popular venue, while for the green fingered, the expanding Horticultural Area offered a feast of inspiration. The RHS-supported Show Garden Award, was won by Geoff Alford of Peppard Common near Henley, while the hotly contested inter-village competition went to Kingsclere Gardening Association.

But towards the close of the Show the focus turned again to the Vodafone Main Arena and following the grand parade of livestock there was not a dry eye in the house as The Musical Ride of the Household Cavalry and British Legion Romford Youth Band concluded, leaving the stage set for a dramatic mass ascent of hot air balloons the signature climax to a brilliant and memorable Royal County of Berkshire show 2008.

Terry Draycott told crowds banked around the arena during the grand parade that the livestock entry this year had been particularly impressive: "The quality has been superb with entries from across the UK underlining that British farming is in very safe hands. The message to take away from this show is 'buy British' - and support your farming industry, you will find nothing better."

Richard Fuller said: "We had a fantastic show this year with visitor numbers up 12% on last year. The return of the livestock was welcomed by everyone and gave the show a wonderful atmosphere. For me the highlights were the Household Cavalry Musical Ride and the grand parade of livestock, which was a great shop window for our farmers and proved that farming is in really safe hands. The education area where local schools had done some tremendous work on projects for local farms underlined the aim of this year's show, to promote education about the countryside to young people across the county. The Newbury and District Agricultural Society which organises the show will be moving this forward over the coming years."

Rosemary Balsdon, The Show's Chairman, said: "It was a tremendous honour for me to be only the third female chairman of the show in its 99-year history. Standing to take the salute from The Household Cavalry was so memorable and something you can only dream about.

"This was a special year for the show. The return of livestock in such great numbers was achieved in part thanks to the hard efforts of the team who work behind the scenes to put on such a great show. We are grateful to them and all the hundreds of volunteers across the area who get involved and give their time to create such a unique occasion that is enjoyed by so many people."

The Show presented all that is great about the British Countryside's to thousands of people who came to see all that was on offer.

The 2007 postponed Ploughing Match took place in March and it was a great event, despite the bitter cold wind. The 2007 President the Hon Mrs Jessica White and her husband Adrian were great hosts and the Vine and Craven Hunt met on the lawn at the house in the morning too.

The 2008 Ploughing Match took place in October at Barn Elms Farm, the home of the Chairman. Again it was a sunny day and nearly 1, 000 people turned out to enjoy the action.

# **THE NEWBURY & DISTRICT AGRICULTURAL SOCIETY**

## **REPORT OF THE TRUSTEES For The Year Ended 31 October 2008**

### **ACHIEVEMENT AND PERFORMANCE**

#### **The Show Ground**

The Showground continues to be a focal point of the local community and is used most weekends from March until October by other event organisers for a multitude of activities from Kennel Club Dog Shows, Cancer Research Charities, to the growing Showman's Show. In 2008 the Ferrari Fun Day was a new addition and proved a very popular event.

Use of the Showground, whilst forming a vital part of our finances, helps maintain visitor awareness and encourages an even wider audience to take an interest in the work of the Society.

We plan to try and increase the number of weekday lettings to boost the income stream.

Mindful of our proximity to our neighbours, we undertook some "noise monitoring" at some key events this year and we are delighted to report that it was all within the accepted parameters

#### **Education**

Due to the generous support of the West Woodhay Garden Show and some major donations from our supporters The Society now has a part time Education Development Officer to assist the General Manager with the educational initiatives. With activities planned within schools as far afield as Maidenhead and Slough in addition to the West Berkshire Schools we look forward to spreading the work to many more people.

The Society continued to sponsor the Food, Farming and Environmental Challenge organised by the West Berkshire Business Partnership. The finals were held in June and for the first time we had joint winners with the Kennet School and Mary Hare sharing the spoils.

The Junior Countryside Day, held by kind permission of Jim and Rosemary Balsdon, was a very well supported event and the day will be repeated next year by popular demand. The standard of instruction was high and the activities included gun dog training, fly fishing and birds of prey.

Thirty six young people, some members and friends from across Berkshire enjoyed the Junior Countryside day which took place at Barn Elms Farm, Bradfield on Wednesday 6th August 2008. Six activities were on offer including John Sharman giving instruction on Air Rifle Target Shooting; Clay Pigeon shooting with Robin Dunkley of Greenfield Entertainment simulating flights of different game birds; Falconry by Hawk the Walk including Harris Hawk, Barn Owl and Snowy Owl; Ferret Handling by Doug Monday; Fly Fishing by Barn Elms Trout Fishery; Gun Dog Handling by Jane Trowell and Judy Venables with their teams of Black Labradors retrieving dummies and a display. A mini Berkshire Game Fair for young people, ranging from 8 - 16 years old. The idea was to give the young people a taste of different pastimes they had not tried before. Everybody had a great day, going home with 20 trout between them.

**THE NEWBURY & DISTRICT AGRICULTURAL  
SOCIETY**

**REPORT OF THE TRUSTEES  
For The Year Ended 31 October 2008**

**ACHIEVEMENT AND PERFORMANCE**

**Social Events**

Society members were able to enjoy a range of activities this year again

The Society held its annual Carol Service at Chieveley Church in December; the evening was well attended by members, friends, and members of the Chieveley congregation. The service was led by the Vicar of Chieveley assisted by The Society Chaplin John Townend, and the singing lead by the church choir. We all enjoyed mulled wine and mince pies after the service, a great start to the Christmas festivities.

The Vine and Craven met on the Showground in February and some 30 mounted followers were joined by some 70 foot followers.

Some 225 members enjoyed the annual Summer Party on 7th June. Held on a stunning summers evening, President Richard Fuller and his wife Charlotte welcomed guests to their home in Penwood. A delicious lamb and turkey roast, together with succulent Sika deer reared by the Fullers, was accompanied by Pimms, wine and a generous amount of Fuller's brew. The Hall and Hunter Partnership kindly donated the delicious strawberries for pudding. The beautiful gardens were enjoyed at leisure by guests, whilst gentle background music enabled lively conversation and much laughter before dusk heralded home time

The Stable Tour visit to Saxon Lodge, Lambourn was oversubscribed in May and a second visit followed in October. Trainer Julia Tooth kindly invited members to see the horses work on the Lambourn gallops followed by a tour of the yard. The morning was completed with a delicious champagne breakfast cooked by Jane Scholl. A collection was made for the Injured Jockey Fund.

60 members were lucky enough to be able to tour Fullers at Chiswick in May. The tour took in all parts of the brewing process from the arrival of the raw materials to the packaging of the beer on the cask racking line. The tour ended with a full tasting session of Fuller's beers including London Pride, accompanied by a delicious supper to soak up the alcohol! Guests enjoyed looking at the Fuller's wisteria - which is believed to be the oldest in the country.

The Rogation service took place on 27th April, when some 85 people enjoyed the walk round Barn Elms Farm and Rushall Farm. The Bluebell wood was in full colour and looked stunning. John Bishop, from the John Simmonds Trust, arranged transport for the Wantage Silver Band to lead the way round the walk. A sumptuous afternoon tea was prepared by Mr Bissell and Mr Farmer to round off the visit.

The summer evening racing at Newbury Racecourse was again very popular with some 350 members enjoying the racing and socialising on the lawn.

The theatre trip to see Sunset Boulevard at the Watermill theatre to see Andrew Lloyd Webber's multi award-winning show was a sell out.

**THE NEWBURY & DISTRICT AGRICULTURAL  
SOCIETY**

**REPORT OF THE TRUSTEES  
For The Year Ended 31 October 2008**

**ACHIEVEMENT AND PERFORMANCE**

**Steward, volunteers, staff and contractors**

Tribute has already been paid to our stewards and other volunteers who give so much of their time to help run and organise the Society and its events.

The Society is fortunate in having such a hard working, efficient and cheerful team who contribute so much to the Society all year round.

The build up / marking out process for the show went well despite the rain.

Stewards training and the popular Stewards evening took place on the showground in the run up to the Show.

The Society also thanks the team of contractors who undertake work for the Society on a regular basis, particularly our ground staff. The ground was in perfect condition and the show jumpers in particular commented on how perfect the going was in the main ring.

Edward Dann stood down after many years as chair of the Food Fare, Simon Dann handed over the Bandstand and Sue Kimber retired from the Events Committee.

**Awards of Merit**

The Award of Merit is the Society's premier public award. It is a valued accolade of distinction designed to reward a meritorious and outstanding contribution to the Society, its work or its aims and objectives.

In 2008 the Award was presented to the husband and wife team of David and Muriel Herbert who have done so much for the Society.

**FINANCIAL REVIEW**

**Review of the financial statements**

We were very fortunate in 2008 that the Show weekend coincided with a short spell of good weather following a summer of almost continual rain. That and the return of the animals resulted in a huge increase in ticket sales at the gate so admissions are up by over £100k on last year.

Trade Space, despite the slow start to bookings was also up by £25K. These increases helped to mitigate the reduction in Cash Sponsorship which is a result of the difficult trading year for many businesses.

We began our new education initiative in 2008 and secured donations totalling £13K. It took longer than anticipated to get the new person on board and as a result we only spent £6K of this. The rest is being carried forward to next year.

A number of costs were reduced compared to last year, most notably office staff costs and tentage relating to the show catering, but the cost of policing the show were also reduced.

The welcome return of the animals, however, increased both income and costs the net effect was a surplus of £197K which will help to boost reserves and help to achieve our goal of a new cattle building.

# **THE NEWBURY & DISTRICT AGRICULTURAL SOCIETY**

## **REPORT OF THE TRUSTEES For The Year Ended 31 October 2008**

### **FINANCIAL REVIEW**

#### **Corporate governance**

The overall responsibility for the strategy and management of the Society such that it achieves its objects in an effective and proper manner rests with the Trustees who act on the Board of Management.

The operations of the Society have been separated into various functions with day-to-day control delegated to Section Committees who report to Shows Council and the Board of Management. The day to day running of the Society is carried out by the General Manager and the Honorary Treasurer.

There is an ongoing process to ensure that there is an effective analysis of the risks the Society faces and to ensure objectives are met including:

- All Section Committee Chairman and many of the Section Committee members have detailed knowledge of the Society structure and undertake the parameters under which decisions may be taken.
- The Board of Management regularly reviews the operation of Section Committees and there will always be at least one Board member present at each Section Committee meeting to ensure that they comply with the controlling documentation of the Society.
- Section Committee Chairmen are invited to attend Board of Management meetings to review the operation of their section.
- All Society employees have agreed contracts which include job descriptions and annual action plans. The Trustees and the General Manager have regular meetings with the employees to ensure that these contracts are complied with.
- All Society stewards are provided with briefing documentation of relevance to the Section in which they will be operating. Training is offered for those who take on specific health and safety responsibilities.
- The safe operation of the Showground is monitored by one employee who reports directly to the Board of Management and to relevant committees. Any third party who books the Showground is made aware that they take responsibility for any risks that arise as a consequence of their operation of their event and their invitation of exhibitors and any other third parties onto the Showground.

The Trustees regularly review the effectiveness of internal controls, including operating, financial, compliance and risk management controls, which mitigate any risks identified.

New Trustees are provided with relevant publications on their role and further training for Trustees is carried out by Burgess Salmon by way of a seminar.

#### **Reserves policy**

The Board has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should represent between 3 and 6 months of annual expenditure. Budgeted expenditure for 2008/9 is £1,100,000 and therefore the target is £500,000 in general funds. The reserves are needed to meet the working capital requirements of the charity and the Board are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Current cash reserves, at £804K are significantly more than this. The additional cash will be earmarked for future capital projects.

The Healthy surplus in 2008 gives us opportunities to develop our planned projects in Education and Showground Development.

#### **Land and property values**

An independent valuation of the Showground has been carried out within the last five years. Based on this valuation, the Trustees are of the opinion that the value of the Showground is in excess of the book value shown in the Financial Statements.

### **CONCLUSION**

The Society continues with plans to investigate a cattle building on the site, a permanent house for the 500

head of cattle our visitors enjoy at the Show every year.

The Society celebrates its centenary in 2009 and plans are underway to mark this special achievement.

**THE NEWBURY & DISTRICT AGRICULTURAL SOCIETY**

**REPORT OF THE TRUSTEES  
For The Year Ended 31 October 2008**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

The auditors, James Cowper, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**

.....  
Miss R Elvin - Secretary

Date: .....

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE NEWBURY & DISTRICT AGRICULTURAL  
SOCIETY**

We have audited the financial statements of The Newbury & District Agricultural Society for the year ended 31 October 2008 on pages thirteen to twenty four. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

The trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page ten.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Trustees is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE NEWBURY & DISTRICT AGRICULTURAL  
SOCIETY**

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 October 2008 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Trustees is consistent with the financial statements.

James Cowper  
Registered Auditors and  
Chartered Accountants  
Phoenix House  
Bartholomew Street  
Newbury  
Berkshire RG14 5QA

Date: .....

**THE NEWBURY & DISTRICT AGRICULTURAL  
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
For The Year Ended 31 October 2008**

	Notes	Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	161,431	12,900	174,331	156,865
Activities for generating funds	3	564,407	-	564,407	533,102
Investment income	4	30,792	-	30,792	20,876
<b>Incoming resources from charitable activities</b>					
Show	5	536,563	-	536,563	420,377
<b>Total incoming resources</b>		<b>1,293,193</b>	<b>12,900</b>	<b>1,306,093</b>	<b>1,131,220</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising and other costs	6	116,741	1,345	118,086	104,539
		116,741	1,345	118,086	104,539
<b>Net incoming/(outgoing) resources available for charitable application</b>		<b>1,176,452</b>	<b>11,555</b>	<b>1,188,007</b>	<b>1,026,681</b>
<b>Charitable activities</b>					
Show	7	957,333	4,296	961,629	920,585
Other		12,397	-	12,397	9,141
<b>Governance costs</b>	9	<b>17,089</b>	<b>-</b>	<b>17,089</b>	<b>16,854</b>
<b>Total resources expended</b>		<b>1,103,560</b>	<b>5,641</b>	<b>1,109,201</b>	<b>1,051,119</b>
<b>NET INCOME FOR THE YEAR before transfers</b>					
		<b>189,633</b>	<b>7,259</b>	<b>196,892</b>	<b>80,101</b>
<b>Gross transfers between funds</b>	20	<b>2,811</b>	<b>(2,811)</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure) for the year</b>		<b>192,444</b>	<b>4,448</b>	<b>196,892</b>	<b>80,101</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>973,963</b>	<b>22,311</b>	<b>996,274</b>	<b>916,173</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,166,407</b>	<b>26,759</b>	<b>1,193,166</b>	<b>996,274</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

**THE NEWBURY & DISTRICT AGRICULTURAL SOCIETY**

**BALANCE SHEET  
At 31 October 2008**

	Notes	Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	546,348	19,500	565,848	549,961
Heritage assets	14	100	-	100	100
Investments	15	100	-	100	100
		<b>546,548</b>	<b>19,500</b>	<b>566,048</b>	550,161
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	16	36,591	-	36,591	48,796
Cash at bank		761,744	7,259	769,003	539,140
		<b>798,335</b>	<b>7,259</b>	<b>805,594</b>	587,936
<b>CREDITORS</b>					
Amounts falling due within one year	17	(167,899)	-	(167,899)	(131,804)
<b>NET CURRENT ASSETS</b>		<b>630,436</b>	<b>7,259</b>	<b>637,695</b>	456,132
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>1,176,984</b>	<b>26,759</b>	<b>1,203,743</b>	1,006,293
<b>CREDITORS</b>					
Amounts falling due after more than one year	18	(10,577)	-	(10,577)	(10,019)
<b>NET ASSETS</b>		<b>1,166,407</b>	<b>26,759</b>	<b>1,193,166</b>	996,274
<b>FUNDS</b>					
Unrestricted funds	20			1,166,407	973,963
Restricted funds				26,759	22,311
<b>TOTAL FUNDS</b>				<b>1,193,166</b>	996,274

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
S A J Pallett -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 October 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations received for the general purpose of the charity are included within unrestricted funds. Donations for activities restricted by the provider are taken to restricted funds where their wishes are legally binding on the trustees.

Life memberships received in the past are being allocated to income over a period of 10 years. 15 year memberships received are allocated to income over a period of 15 years. Life membership was reinstated in 2007 and is being allocated to income over a period of 30 years.

Income from trade stands, rents receivable and sundry income is included on a receivable basis when the society becomes entitled to the income.

Income from social functions is recognised on a received basis.

Income from investments is stated at the gross amount receivable.

Show income relates to entry fees, admissions and car parking for specific shows. This is included on a receivable basis.

**Intangible income**

Intangible income resulting from donated goods and services is included in the financial statements at the best estimate of benefits received.

**Donations of capital assets**

Donations of capital assets are included in the Financial Statements at their market value at the time of the donation and are included within the Restricted Funds of the Society.

**Resources expended**

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to pay.

Costs of generating funds are those costs incurred in attracting voluntary income and those incurred in activities to raise funds for the charity.

Charitable activities includes expenditure associated with the running of shows and other activities to support the objects of the charity and include both the direct costs and support costs related to those activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**Operating leases**

Rentals paid under operating leases are charged to the income and expenditure account as incurred.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For The Year Ended 31 October 2008**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Tangible fixed assets are included at cost and are not subject to a policy of revaluation. Tangible fixed assets are capitalised if they cost over £250.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The annual rates used are:

Office Premises	Over 25 years
Showground Buildings	Over 3 to 10 years
Machinery	25% Reducing Balance
Office Furnishings & Equipment	25% Reducing Balance & straight line over 3 years

**Investments**

Investments are included in the financial statements at their market value as at 31 October 2008.

**Heritage assets**

Existing cups and trophies are included in the Balance Sheet at a nominal value of £100. Replacements and additions are written off in the year of acquisition. The current insurance valuation of cups and trophies is £84,880.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Unrestricted funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Restricted funds**

To the extent donations relate to either fixed assets or donations for a specific purpose, these are credited to restricted funds. As depreciation is provided on the fixed assets held in the restricted fund a transfer equivalent to this depreciation charge is made to unrestricted funds. If restricted funds are applied for a specific purpose for which they were donated then the resources expended from the restricted funds are identified as such on the statement of financial activities.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The Society pays in to selected employees own defined contribution pension schemes. Contributions payable for the year are charged as resources expended in the statement of financial activities.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For The Year Ended 31 October 2008**

**2. VOLUNTARY INCOME**

	<b>2008</b>	2007
	£	£
Sponsorship	<b>109,173</b>	113,374
Donations	<b>31,408</b>	11,980
Annual subscriptions	<b>31,573</b>	28,632
Life and 15 year membership	<b>2,177</b>	2,879
	<b>174,331</b>	<u>156,865</u>

Sponsorship includes sponsorship-in-kind of £48,555 (2007: £44,455) relating to services donated to the Society. Donations as disclosed above add to a total of £30,408 (2007: £11,980) of which £Nil (2007: £Nil) were donations-in-kind.

**3. ACTIVITIES FOR GENERATING FUNDS**

	<b>2008</b>	2007
	£	£
Trade stands	<b>345,276</b>	322,845
Programmes and catalogues	<b>6,406</b>	6,789
Catering concession	<b>50,000</b>	50,500
Electricity	<b>37,159</b>	33,902
Social functions	<b>5,361</b>	3,306
Showground hire	<b>66,394</b>	82,399
Rents received	<b>20,000</b>	13,330
Stables and penning	<b>8,565</b>	4,658
Tables, chairs, water etc	<b>4,254</b>	3,832
Sundry income	<b>20,992</b>	11,541
	<b>564,407</b>	<u>533,102</u>

**4. INVESTMENT INCOME**

	<b>2008</b>	2007
	£	£
Deposit account interest	<b>30,792</b>	<u>20,876</u>

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>2008</b>	2007
	£	£
Admissions	<b>490,971</b>	381,771
Car parking	<b>17,207</b>	15,996
Entry fees	<b>28,385</b>	22,610
	<b>536,563</b>	<u>420,377</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For The Year Ended 31 October 2008

6. FUNDRAISING AND OTHER COSTS

	2008 £	2007 £
Trade stands	65,469	54,397
Social events	9,440	6,141
Support costs	43,177	44,001
	<u>118,086</u>	<u>104,539</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 8) £	Totals £
Show	732,002	229,627	961,629
Other	12,397	-	12,397
	<u>744,399</u>	<u>229,627</u>	<u>974,026</u>

8. SUPPORT COSTS

	Showground expenses £	Management & admin expenses £	General support costs £	Totals £
Fundraising	-	-	43,177	43,177
Show	72,873	27,219	129,535	229,627
	<u>72,873</u>	<u>27,219</u>	<u>172,712</u>	<u>272,804</u>

Activity	Basis of allocation
Showground expenses	100% Royal County of Berkshire Show
Management & admin expenses	100% Royal County of Berkshire Show
General support costs	25% Fundraising from Trade Stands 75% Royal County of Berkshire Show

The charity allocates its support costs as shown in the above. Showground expenses, staffing costs, management and admin are allocated on a basis consistent with the use of resources.

9. GOVERNANCE COSTS

	2008 £	2007 £
Treasurer's honorarium	4,000	4,000
Insurance	709	709
Auditors' remuneration	12,380	12,145
	<u>17,089</u>	<u>16,854</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For The Year Ended 31 October 2008**

**10. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	<b>2008</b>	2007
	<b>£</b>	£
Depreciation - owned assets	36,575	46,807
Operating lease rentals - hire of plant and machinery	1,400	2,724
Auditors remuneration - paid	6,000	5,125
Auditors remuneration - sponsorship-in-kind	6,000	6,000

Professional fees include £6,000 (2007: £6,000) credited to the society's auditors by way of sponsorship-in-kind.

Insurance includes £709 (2007: £709) insurance to indemnify the trustees against the consequences of any neglect or default on their part.

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2008 nor for the year ended 31 October 2007.

**TRANSACTIONS WITH TRUSTEES / BOARD OF MANAGEMENT MEMBERS**

In the normal course of its business the Society may enter into transactions with some of the Trustees of the Society/Board of Management members, or with firms to which they are connected.

During the year the total value of services received or paid in connection with Trustees of the society Board of Management members (including the appropriate value of sponsorship received in kind) was:

<b>Trustee / Board Member</b>	<b>Contracting Party</b>	<b>Income to Society</b>	<b>Expenditure by Society</b>
		<b>£</b>	<b>£</b>
Mr S Carter	Carter & Son (Thatcham) Ltd	2,854	17,392
Mr S Pallett	Dreweatt Neate	4,966	-
Mr C D'Olley	Dreweatt Neate	4,966	-
Mr M J Bissell		1,200	200
Mrs R Balsdon		1,200	916
Mr M Scholl		-	5,000

At the year end Dreweatt Neate owed the society £733 (2007: £Nil) and Mr M Bissell and Carter & Son (Thatcham) Ltd owed the society £Nil and £Nil (2007: £175 and £769) respectively.

At the year end the society owed Carter & Son (Thatcham) Ltd £713 (2007: £5,418).

**Trustees' Expenses**

With the exception of honoraria paid to Mrs R P Balsdon, Shows Chairman (£500) and Mr M Scholl, Treasurer (£4,000) no other expenses were paid to the Trustees of the Society/Board of Management members.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For The Year Ended 31 October 2008**

**12. STAFF COSTS**

	<b>2008</b>	2007
	<b>£</b>	£
Wages and salaries	<b>93,805</b>	101,560
Social security costs	<b>8,874</b>	10,240
Other pension costs	<b>3,504</b>	2,477
	<b>106,183</b>	114,277

The average weekly number of employees during the year was:

	<b>2008</b>	2007
	<b>£</b>	£
Full time	3	4
	<u>3</u>	<u>5</u>

There are no employees who receive more than £60,000 remuneration per annum.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For The Year Ended 31 October 2008

13. TANGIBLE FIXED ASSETS

	Freehold land £	Office premises £	Showground and buildings £
<b>COST</b>			
At 1 November 2007	472,882	77,712	588,532
Additions	-	-	26,951
Disposals	-	-	-
At 31 October 2008	472,882	77,712	615,483
<b>DEPRECIATION</b>			
At 1 November 2007	-	50,535	557,060
Charge for year	-	3,108	20,903
Eliminated on disposal	-	-	-
At 31 October 2008	-	53,643	577,963
<b>NET BOOK VALUE</b>			
At 31 October 2008	472,882	24,069	37,520
At 31 October 2007	472,882	27,177	31,472
<b>COST</b>			
At 1 November 2007	114,492	78,220	1,331,838
Additions	12,064	15,855	54,870
Disposals	-	(7,225)	(7,225)
At 31 October 2008	126,556	86,850	1,379,483
<b>DEPRECIATION</b>			
At 1 November 2007	100,482	73,800	781,877
Charge for year	6,726	5,838	36,575
Eliminated on disposal	-	(4,817)	(4,817)
At 31 October 2008	107,208	74,821	813,635
<b>NET BOOK VALUE</b>			
At 31 October 2008	19,348	12,029	565,848
At 31 October 2007	14,010	4,420	549,961

The net book value at 31 October 2008 represents fixed assets used for direct charitable purposes of £529,750 being freehold land, Showground buildings and machinery. The remaining net book value of £36,098 represents fixed assets used for management and administration purposes.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For The Year Ended 31 October 2008

14. HERITAGE ASSETS

	Total £
<b>MARKET VALUE</b>	
At 1 November 2007 and 31 October 2008	100
<b>NET BOOK VALUE</b>	
At 31 October 2008	100
At 31 October 2007	100

15. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 November 2007 and 31 October 2008	100
<b>NET BOOK VALUE</b>	
At 31 October 2008	100
At 31 October 2007	100

There were no investment assets outside the UK.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	28,287	39,361
Other debtors	8,304	9,435
	<u>36,591</u>	<u>48,796</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade creditors	107,418	46,733
Social security and other taxes	2,987	2,919
VAT	22,383	12,852
Other creditors	8,995	-
Accruals and deferred income	26,116	69,300
	<u>167,899</u>	<u>131,804</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
For The Year Ended 31 October 2008

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008 £	2007 £
Accruals and deferred income	<u>10,577</u>	<u>10,019</u>

Deferred subscriptions

	2008 £	2007 £
<b>Life &amp; 15 Year Membership Fund</b>		
Balance held at 1 November 2007	12,125	10,441
<b>Add:</b> Amounts received during the year	<u>2,127</u>	<u>4,563</u>
	14,252	15,004
<b>Less:</b> Amounts transferred to Incoming resources	<u>2,177</u>	<u>2,879</u>
<b>Balance held at 31 October 2008</b>	<u>12,075</u>	<u>12,125</u>
Due: within one year	1,498	2,106
Due: after one year	<u>10,577</u>	<u>10,019</u>
	<u>12,075</u>	<u>12,125</u>

19. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	<b>Other operating leases</b>	
	2008	2007
	£	£
Expiring:		
Within one year	<u>1,400</u>	<u>1,400</u>

20. MOVEMENT IN FUNDS

	At 1.11.07 £	Net movement in funds £	Transfers between funds £	At 31.10.08 £
<b>Unrestricted funds</b>				
General fund	973,963	189,633	2,811	1,166,407
<b>Restricted funds</b>				
Capital Reserve Fund	22,311	-	(2,811)	19,500
Education Fund	-	<u>7,259</u>	-	<u>7,259</u>
	22,311	7,259	(2,811)	26,759
<b>TOTAL FUNDS</b>	<u>996,274</u>	<u>196,892</u>	-	<u>1,193,166</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**For The Year Ended 31 October 2008**

**20. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,293,193	(1,103,560)	189,633
<b>Restricted funds</b>			
Education Fund	12,900	(5,641)	7,259
<hr/>			
<b>TOTAL FUNDS</b>	<b>1,306,093</b>	<b>(1,109,201)</b>	<b>196,892</b>

**21. CAPITAL COMMITMENTS**

The Society had capital commitments of £10,560 (2007: nil) at the year end.

**22. RELATED PARTY DISCLOSURES**

The Society is controlled by Board of Management members. Details relating to transactions with Board of Management members are stated in Note 11.

**23. COMPANY STATUS**

The Newbury & District Agricultural Society is a Company limited by guarantee. In the event of the Society being wound up each member is liable to contribute an amount not exceeding £1. The Society is also a registered charity, number 1003898.

If upon the winding up of the company there remains after the satisfaction of all its debts and liabilities, any property whatsoever the same shall not be paid or distributed among the members of the Society but shall be given to some other charitable institution having objects similar to the Society.

**THE NEWBURY & DISTRICT AGRICULTURAL  
SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 October 2008**

	2008 £	2007 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Sponsorship	109,173	113,374
Donations	31,408	11,980
Annual subscriptions	31,573	28,632
Life and 15 year membership	2,177	2,879
	<hr/>	<hr/>
	174,331	156,865
<b>Activities for generating funds</b>		
Trade stands	345,276	322,845
Programmes and catalogues	6,406	6,789
Catering concession	50,000	50,500
Electricity	37,159	33,902
Social functions	5,361	3,306
Showground hire	66,394	82,399
Rents received	20,000	13,330
Stables and penning	8,565	4,658
Tables, chairs, water etc	4,254	3,832
Sundry income	20,992	11,541
	<hr/>	<hr/>
	564,407	533,102
<b>Investment income</b>		
Deposit account interest	30,792	20,876
<b>Incoming resources from charitable activities</b>		
Admissions	490,971	381,771
Car parking	17,207	15,996
Entry fees	28,385	22,610
	<hr/>	<hr/>
	536,563	420,377
<b>Total incoming resources</b>	<b>1,306,093</b>	<b>1,131,220</b>
<b>RESOURCES EXPENDED</b>		
<b>Fundraising and other costs</b>		
Trade stands	65,469	54,397
Social events	9,440	6,141
	<hr/>	<hr/>
	74,909	60,538
<b>Charitable activities</b>		
Tentage	108,584	93,815
Advertising and publicity	44,563	46,795
Show signs	19,099	14,569
Other show printing	16,320	16,693
Carried forward	188,566	171,872

This page does not form part of the statutory financial statements

**THE NEWBURY & DISTRICT AGRICULTURAL  
SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 October 2008**

	2008 £	2007 £
<b>Charitable activities</b>		
Brought forward	188,566	171,872
Prize money	60,371	39,678
Judges expenses	7,213	5,561
Engraving cups	1,962	1,294
Rosettes	6,136	6,590
Catering	35,301	30,855
Security and safety	39,125	37,053
Police and traffic control	13,800	19,513
PA system	23,839	21,174
Grandstands hire	26,511	25,915
Gates and parking	64,980	59,323
Toilets including cleaning	36,800	29,375
Waste collection	26,128	20,967
Labour at show	60,378	59,922
Electricity	11,947	12,443
Cattle standing	1,720	-
Showground rates	12,360	19,483
Affiliation fees and course building	6,863	8,274
Main ring	27,675	31,695
Vintage vehicle display	730	800
Country area display	9,545	10,178
Sundry expenses	70,052	51,870
Donations to charities	8,875	7,475
Education and training	3,522	1,666
	<b>744,399</b>	<b>672,976</b>
<b>Governance costs</b>		
Treasurer's honorarium	4,000	4,000
Insurance	709	709
Auditors' remuneration	12,380	12,145
	<b>17,089</b>	<b>16,854</b>
<b>Support costs</b>		
<b>Showground expenses</b>		
Expenditure on maintaining ground	31,422	33,012
Machinery and vehicle maintenance	10,714	16,435
Depreciation of showground and buildings	24,011	30,446
Depreciation of showground plant and machinery	6,726	9,192
Loss on disposal of plant and machinery	-	414
	<b>72,873</b>	<b>89,499</b>
<b>Management &amp; admin expenses</b>		
Other professional fees	2,200	6,049
Insurance	12,355	11,970
Sundries	-	(7)
Bank charges	4,474	2,763
Bad debts	(56)	11,050
Carried forward	18,973	31,825

This page does not form part of the statutory financial statements

**THE NEWBURY & DISTRICT AGRICULTURAL  
SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 October 2008**

	<b>2008</b>	2007
	£	£
<b>Management &amp; admin expenses</b>		
Brought forward	<b>18,973</b>	31,825
Depreciation of office premises and office equipment	<b>5,838</b>	3,415
Loss on disposal of office equipment	<b>2,408</b>	-
	<b>27,219</b>	35,240
<b>General support costs</b>		
Wages	<b>93,805</b>	101,560
Social security	<b>8,874</b>	10,240
Pensions	<b>3,504</b>	2,477
Staff welfare	-	2,961
Accountancy costs	<b>14,599</b>	10,073
Stamps, stationery and telephone	<b>15,064</b>	13,598
Web site costs	<b>2,595</b>	4,828
Equipment maintenance	<b>11,770</b>	13,737
General expenses	<b>22,501</b>	16,538
	<b>172,712</b>	176,012
<b>Total resources expended</b>	<b>1,109,201</b>	1,051,119
<b>Net income/(expenditure)</b>	<b>196,892</b>	80,101

This page does not form part of the statutory financial statements